

MARCELO PEDRO DABÓS, MBA, Ph.D.



Postgraduate degrees:

1983-1989: Ph.D. (Dr.) in Economics, The University of Chicago, Chicago, USA

1992-1993: MBA, IAE Universidad Austral, Buenos Aires, Argentina

Current Affiliation

Professor (Full) and MBA Director, Graduate Business School (Escuela de Posgrado en Negocios), Universidad de Belgrano, Buenos Aires, Argentina

Teaching Experience as Professor (Courses I have taught)

Seminar: “The future of finance in the XXI century”, Universidad Sergio Arboleda Santa Marta, Colombia (November 2014)

Course: “Real Options”, Universidad del Pacífico, Lima, Perú, (2014), 1 course taught.

Course: “Financial Director”, Universidad Diego Portales, Santiago de Chile, Chile, (2014), 2 courses taught.

Course: “International Finance”, Universidad ICESI, Cali, Colombia, (March 2014), 2 courses taught.

Course: “Finance”. Taught at the Master in International Political Economics, Universidad de Belgrano, Buenos Aires, Argentina. (2009-today) 6 courses taught, one each year.

Course: “Applied Macroeconomics”. Taught in the MBA, Universidad de Belgrano, Buenos Aires, Argentina. (2008-today) 6 courses taught, one each year.

Course: “International Financial Structure”. Taught at the MBA, Universidad de Belgrano, Buenos Aires, Argentina. (2013-today), 2 course taught.

Course: “Argentine Business Environment”. Taught to French and Italian undergraduates who visited the University for one semester, Universidad de Belgrano, Buenos Aires, Argentina, (2009-2010), 2 courses taught.

Course: “Business Strategy and Economics”, Taught at an one week full-time seminar (30hours) at CENTRUM Católica Graduate Business School, Pontificia Universidad Católica del Perú, Lima, Perú, (2013) 1 course taught.

Course: “Management and Control of Bank`s Risks”. Taught at the Program of Bank`s Management, Universidad Torcuato di Tella, Buenos Aires, Argentina. (2006). 1 course taught.

Course: “Financial Decisions”. Taught at the B.A. in Economics, Universidad de San Andrés, Buenos Aires, Argentina. (1996-2006). 11 courses taught, one each year.

Course: “Economics”. Taught at the B.A. in Economics, Universidad de San Andrés, Buenos Aires, Argentina. (1996-2006). 11 courses taught, one each year.

Course: “Fixed Income Securities”. Taught at the Master in Finance, Universidad de San Andrés, Buenos Aires, Argentina. (1998-2006). 9 courses taught, one each year.

Course: “Bank`s Management”. Taught at the Master in Finance, Universidad de San Andrés, Buenos Aires, Argentina. (1998-2006). 9 courses taught, one each year.

Teaching as Teaching Assistant

Course: “Graduate Econometrics I”. Taught at the Ph.D. Program, Department of Economics, The University of Chicago, Chicago, USA. Professor: Dr. James J. Heckman (Nobel Prize in Economics Science 2000) (1986). 1 course taught.

Course: “Microeconomics”. Taught at the B.A. in Business Administration, Universidad de Buenos Aires, Buenos Aires, Argentina. Professor: Jorge Fernandez Pol (1982). 1 course taught.

Academic Work Experience:

2008-today: Professor (Full) and MBA Director, Graduate Business School, (Escuela de Posgrado en Negocios), Universidad de Belgrano, Buenos Aires, Argentina.

1996-2006: Professor (Associate), Universidad de San Andrés, Buenos Aires, Argentina

2003-2006: Director, Department of Economics, Universidad de San Andrés, Buenos Aires, Argentina.

1996-2004: Founder and First Director, Master in Finance, Universidad de San Andrés, Buenos Aires, Argentina.

1986: Research Assistant of Professor James J. Heckman (Nobel Prize in Economics Science 2000), Department of Economics, The University of Chicago, Chicago, USA.

Personal data

Nationality: Argentine and Italian

Born: March 24th, 1957

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Book Chapters:

1. "Measuring the Default Risk of Banks", in *Banking Crises: Large-Scale Failures, Massive Government Intervention*, Benton E. Gup (editor), Quorum Press, 1999.
2. "The Tequila Banking Crisis in Argentina", with Laura Gómez Mera, in *Banking Crisis: Large-Scale Failures, Massive Government Intervention*, Benton E. Gup (editor), Quorum Press, 1999.
3. "Too Big to Fail in the Banking Industry" in *Too Big to Fail: Policies and Practices in Government Bailouts*, Benton E. Gup (editor), Greenwood Publishing Group, Wesport, CT, 2004.
4. "Algunos instrumentos financieros menos habituales: Opciones, futuros y swaps", in *Finanzas, Master en Negocios*, Clarín, iEco, MateriaBiz, Buenos Aires, Argentina, 2009. (I have analyzed derivatives products such as options, futures and swaps).
5. "Credit to firms and production growth", in *Selected Papers from the Latin American Research Consortium*, John Trapani (editor), a publication of Estudios Gerenciales, Tulane University and Universidad ICESI. 2014, pp. 50-64.

Peer reviewed articles:

1. "La demanda de billetes y monedas en Argentina: un análisis empírico", *Monetaria*, CEMLA, January-March 1984, Vol. VII, N° 1, pp. 47-74., México, (I have analyzed the demand for cash in Argentina).
2. "Do we need experimental data to evaluate the impact of interventions?", with James J. Heckman and J. Hotz, *Evaluation Review*, August 1987, Volume 11, Number 4, pp. 395-427. USA.
3. "Are classical experiments necessary for evaluating the impact of manpower training programs? : A critical assessment", with James J. Heckman and J. Hotz, *Industrial Relations Research Association: Proceedings of the Annual Meeting*, 1987, Volume 40, pp. 291-302.
4. "Testing Alternative Econometric Models for Evaluating the Impact of Interventions", *Ph.D. Tesis of The University of Chicago*, 1989., Chicago, USA.
Committee: Professors James J. Heckman, J. Hotz and Tom Mroz.
5. "Crisis bancaria y medición del riesgo de default: métodos y casos de los bancos cooperativos en Argentina", *Desarrollo Económico*, Vol.38, Fall 1998, pp. 215-230. Buenos

Aires, Argentina. Work presented by invitation at the IMF. (I measured the banks` default risk in Argentina during the Tequila crisis using an econometric model).

6. "Real Exchange Rate Response to Capital Flows in Mexico: An Empirical Analysis", with Hugo Juan-Ramón, *IMF Working Paper WP/00/108*, December 1999, Washington, USA.

7. "Measuring the level of competition in the Argentine banking industry", with Daniel Aromí, *Documento de Trabajo N° 34*, Economics Department, Universidad de San Andrés, Buenos Aires, Argentina, 2001.

8. "Explaining and Predicting Bank Failure in Argentina using Duration Models", with Walter Sosa Escudero, *Revista de Análisis Económico*, Vol. 19, N° 1, pp. 31-49, June 2004, Santiago, Chile.

9. "La ¿última? crisis de la Argentina", with Luis Secco and María Belén Olaiz, *Anales de la XLII Reunión de la Asociación Argentina de Economía Política*, Bahía Blanca , Argentina, 2007. (We have analyzed the 2001-2002 financial crisis in Argentina).

10. "Mercado de capitales, sistema financiero y crecimiento económico", *Primer Premio en el Concurso Premio Anual de la Asociación de Bancos Argentinos 2008*, Buenos Aires, Argentina. (I have analyzed the Argentine financial system, its effects in the growth rate and proposed measures to develop the system).

11. "Term Structure of Interest Rates Changes during International Financial Crises: The case of Argentina vs. USA", with Federico Bugallo, *Euro-Mediterranean Economics and Finance Review*, ISC Paris, Vol. 3, N° 3, 2008

12. "A Reevaluation of the Impact of Financial Development on Economic Growth" with Tomás Williams, *Ensayos Económicos*, Banco Central de la República Argentina, Vol.60, Octubre-Diciembre 2010.

13. "A Fragile Link: A New Empirical Evaluation of the Relationship between Financial Development and Economic Growth", with Ernesto Gantman presented by invitation at the conference "Bridging the gap between economic theory and econometric practice", November 5-6, 2010, Becker Milton Friedman Institute, Department of Economics, The University of Chicago, Chicago. Published in *Oxford Development Studies*, Vol. 40, N° 4, 517-532, December 2012.

14. "Finance and economic growth: new evidence from time series analysis (1961-2009)", with Ernesto Gantman, *Applied Economics Letters*, 20:9, 893-896, 2013.

15. "Finanzas, calidad institucional y crecimiento", with Ernesto Gantman, *Revista de Economía Aplicada*, N° 61, Vol. XXI, 71-95, 2013, Spain. (We have analyzed the effect of the institutions and finance on the rate of growth of per capita GDP for a panel of countries).

16. "Fuentes de financiamiento no bancario al sector privado en el Mercado Común del Sur (MERCOSUR)", *Documentos de Trabajo N° 297*, Departamento de Investigaciones, Universidad de Belgrano, Buenos Aires, Argentina. (I have analyzed the sources of non-bank financing to firms in Argentina, Brazil, Paraguay and Uruguay).

17. “Determinantes del tipo real de cambio en la Argentina: una aproximación empírica 1961-2014”, *Documentos de Trabajo N° 309*, with José Luis Espert and Guido Vignoli, Departamento de Investigaciones, Universidad de Belgrano, Buenos Aires, Argentina. (We estimate a long run behavioral equilibrium real effective exchange rate in Argentina. On the basis of the model the real effective exchange rate in 2014 of Argentina was found to be significantly appreciated with respect to the estimated equilibrium level).

Non-Academic Work Experience

1994-1996: Senior Risk Analyst, Duff & Phelps Credit Rating Company, Buenos Aires, Argentina. Risk analysis of banks, insurance companies (health, life and retirement) and risk analysis of securities.

1993-1994: General Manager, VALUE Credit Rating Company, Buenos Aires, Argentina, Management of the credit rating company. Supervision of risk analysis and reports about risk of securities, banks and insurance companies.

1990-1993: Advisor President Port Authority of Argentina, Buenos Aires, Argentina

1987-1988: Researcher, National Opinion Research Center (NORC), Chicago, USA.

Summer 1987: Summer Intern, World Bank, Washington, USA.

1981-1983: Economist, Centro de Estudios Monetarios y Bancarios, Central Bank of Argentina, Buenos Aires, Argentina. Analysis of bank's operations and its risks. Demand for cash.

1980: Credit risk analyst. Banco de Galicia y Buenos Aires, Buenos Aires, Argentina.

Seminars, Conferences and Meetings

I have given seminars and conferences in:

Lima, Perú (under contract with the Bankers Association); Brasilia, Brasil (under contract with the IMF); Buenos Aires, Argentina (under contract with the IMF); Georgetown, Guyana (under contract with the IDB), Asunción, Paraguay (under contract with Desarrollo, a think tank), Lima, Perú, VIII Semana Internacional CENTRUM Business School, 09/09/2013-09/12/2013.

I have presented papers at meetings of the following institutions:

American Economic Association, Econometric Society, Latin American and Caribbean Economic Association, Asociación Argentina de Economía Política, Jornadas de Sector Externo del Banco Central de la República Argentina, International Monetary Fund Seminars, Universidad del Centro de Estudios Macroeconómicos de Argentina (UCEMA), Universidad de San Andrés, Universidad Di Tella, Universidad de Belgrano, The University of Alabama, Asociación de Bancos de Argentina (ADEBA), XIII Australasian Banking and Finance

Conference, Sidney, Australia and LARC Meetings 2008, 2009 and 2010, Tulane University, New Orleans, USA., Milton Friedman Institute, Department of Economics, The University of Chicago, November 5-6, 2010, Chicago, USA and CENTRUM Católica Business School, Universidad Sergio Arboleda, Santa Marta, Colombia.